

THE SIMPLE INVESTMENT SIPP

TECHNICAL SUMMARY

FOR ADVISER USE ONLY

PLAN STRUCTURE	Trust-Based Multi Component Self-Invested Personal Pension
SCHEME TYPE	UK Registered Pension Scheme
AVAILABLE TO	UK Residents & Non-UK Residents

MINIMUM ENTRY AGE	18
MAXIMUM ENTRY AGE	None
MIN AGE FOR TAKING PENSION BENEFITS	55 (or 57 from 6th April 2028), or earlier on grounds of ill-health
MAX AGE FOR TAKING PENSION BENEFITS	None

PERSONAL CONTRIBUTIONS	Yes
EMPLOYER CONTRIBUTIONS	Yes
THIRD PARTY CONTRIBUTIONS	Yes
REGULAR PREMIUM FREQUENCIES	Annual, half-yearly, quarterly and monthly
SINGLE PREMIUMS	Yes
TRANSFERS IN	Yes - UK Registered Pension Schemes & Recognised Overseas Pension Schemes
MINIMUM INITIAL FUND	£10,000

SCHEME TRUSTEE	London & Colonial Services Limited
SCHEME ADMINISTRATOR	London & Colonial Services Limited
CORE COMPONENT	Plan set-up, annual administration & on provider from our Investment Provider panel
ADDITIONAL INVESTMENT COMPONENT	Access to 'whole of market' Investment Providers
BENEFITS & INCOME COMPONENT	Retirement Benefit Options

PHASED RETIREMENT	Yes
PENSION COMMENCEMENT LUMP SUM	Yes
UNCRYSTALLISED FUNDS PENSION LUMP SUM	Yes
FLEXI-ACCESS DRAWDOWN	Yes
MINIMUM INCOME	Nil
MAXIMUM INCOME	100% of fund value
CAPPED DRAWDOWN	Yes - for existing Capped Drawdown funds only
PENSION ANNUITY PURCHASE	Open Market Option

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DEATH BENEFITS - BASED ON 100% OF FUND VALUE

PRE 75 LUMP SUM DEATH BENEFIT	Yes - normally payable free of UK tax
PRE 75 BENEFICIARIES' PENSION	Yes - normally payable free of UK tax
75 OR OLDER LUMP SUM DEATH BENEFIT	Yes - subject to UK Income Tax at recipient's marginal rate
75 OR OLDER BENEFICIARIES' PENSION	Yes - subject to UK Income Tax at recipient's marginal rate

TRANSFERS OUT	Yes
INVESTOR PROTECTION	Yes

ADVISER FEES	Initial - payable on member's authority, standard maximum payment 5% or £7,500 (whichever is lower) amounts over this may be permitted but are subject to Trustee approval.
	Ongoing - payable on member's authority, standard maximum payment 1% or £7,500 (whichever is lower) amounts over this may be permitted but are subject to Trustee approval.

