

# THE STM INTERNATIONAL PENSION PLAN

## SCHEDULE OF FEES (FIXED RATE)

This document has been produced to help you to fully understand the fees involved in both the initial set-up and ongoing administration of your STM International Pension Plan. The following pages illustrate the fees that will apply.

Details of the collection of these fees as and when they become due from the funds held by the Scheme Trustee.

For further assistance regarding these fees, please feel free to call us on +44 (0)203 479 5505

### ESTABLISHMENT AND ANNUAL FEES

FEE	AMOUNT	WHEN FEE IS DUE
<b>INITIAL SET-UP FEE (ONLINE)</b>	£150	On establishment
<b>INITIAL SET-UP FEE (PAPER)</b>	£350	
<b>ANNUAL ADMINISTRATION FEE</b> Applicable to all members	£550	On establishment and annually on SIPP anniversary date
<b>ADDITIONAL ANNUAL ADMINISTRATION FEE</b> Applicable to members with fund values over £500,000 in addition to the Annual Administration Fee	£200	
<b>ADDITIONAL CURRENCY ACCOUNT ANNUAL FEE*</b>	£300	

\* Additional Currency Accounts: If you wish to hold more than one currency account, you can request to open an additional currency account with our scheme bankers HSBC. You will need to always have a sterling account for payment of SIPP fees.

### TRANSFERS IN

FEE	AMOUNT	WHEN FEE IS DUE
<b>CASH TRANSFER IN FROM UK REGISTERED PENSION SCHEME</b>	Nil	N/A
<b>IN-SPECIE TRANSFER IN FROM UK REGISTERED PENSION SCHEME**</b>	£80 per asset	On completion of transfer
<b>CASH TRANSFER IN FROM NON-UK SCHEME</b>	£350	
<b>IN-SPECIE TRANSFER IN FROM NON-UK SCHEME**</b>	£350 + £80 per asset	

\*\*In-specie Transfer Fee is payable in addition to the Transfer In Fee (if applicable). This fee does not apply if you are transferring from and to a panel Investment Provider.

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### OTHER FEES

FEE	AMOUNT	WHEN FEE IS DUE
ESTABLISHMENT OF PENSION BENEFITS	Nil	N/A (For initial establishment of pension benefits)
DRAWDOWN SET-UP INCL. PAYMENT OF PCLS	£130 each event	On completion of transaction (payable if pension benefits are taken in stages)
ANNUAL INCOME BENEFIT	Nil	N/A
PAPER BASED COMMUNICATIONS	£225	Annually on SIPP anniversary date
SET UP BENEFICIARY SIPP	£260	On completion of transaction
SCHEME CLOSURE	£860	On transfer out to a non-STM Group pension, payment of total remaining pension fund which results in closure of The STM International Pension Plan or payment of death benefits
PENSION SHARING ORDER	£250	On completion of transaction
THIRD PARTY INFORMATION REQUEST	£50	

### BANK CHARGES

Bank charges are determined by our scheme bankers HSBC. They are subject to change without notice.

BACS PAYMENTS	Nil
FASTER PAYMENTS	£4
CHAPS PAYMENTS	£17
INTERNATIONAL PAYMENTS	£17
INWARD INTERNATIONAL PAYMENTS	£6

### TIME COST RATES

ADMINISTRATOR RATE	£80 per hour
SENIOR ADMINISTRATOR RATE	£110 per hour
SENIOR MANAGER RATE	£225 per hour
SPECIALIST RATE	£POA

These are the fees, as charged by London & Colonial, effective from 1 November 2021 and do not include any fees that may be payable to your Financial Adviser or Investment Provider(s). For further information regarding these fees, please refer directly to your Financial Adviser or Investment Provider(s).

Our fees are subject to VAT. (VAT only applies to EEA residents)

#### Please Note:

- We may apply increases to all our fees annually (for both new and/or existing business) which will be linked approximately to the index for Average Weekly Earnings (AWE) or whatever index may supersede it without giving prior notice to you.
- We will give you 30 days notice if we amend or increase any of our fees by an amount exceeding the percentage increase of the AWE. This excludes banking, investment provider or any third party charges as these may change without prior notice.
- All annual fees are due in advance, and are usually deducted on or around your SIPP anniversary date subject to sufficient funds available within your SIPP bank account. Annual fees will not be prorated if transfer out is requested mid-year.
- We reserve the right to make additional charges as necessary for exceptionally complex investments.

